

Coastal North Carolina Car Wash and Quick Lube



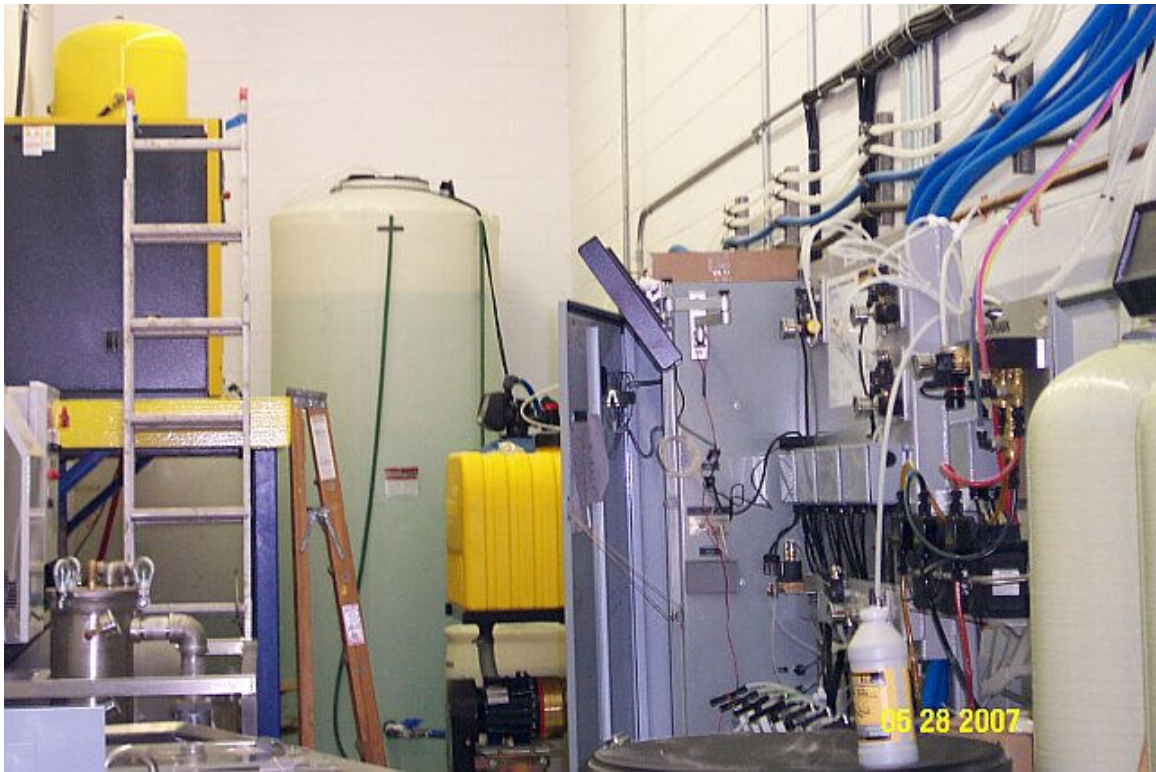
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The car wash & lube was built in 2007 by an owner that had years of experience in the wash & lube business. The highest quality components were used and the property was planned well. An example of the good planning is that vacuum lines are piped underground, with distribution to the entire property. The asking price of this business is \$2,450,000 with the SBA-approved lending requiring approximately \$400,000 down. In 2011 there were \$750,000 in sales and \$260,000 in cash flow to cover debt service.

“This business will require no major capital expenditures for years to come. With a little better economy and the continued growth of this city, it is easy to see \$350,000 in cash flow from this business,” says Mark Richie of Sunbelt. The growth outlook for eastern North Carolina in general is good. This county has grown in population 21.5% per year between 1990 and 2010, and the future outlook is more growth. The business is currently being run on an absentee basis, and the new owner could continue to run it that way. An excellent point of sale system feeds up-to-the-minute data to your smart phone or computer. The same applies to the sixteen-camera surveillance system.

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